

## **Historic, Archive Document**

Do not assume content reflects current scientific knowledge, policies, or practices.



PRICE SUPPORT PROGRAM OF CCC(OD) FOR  
1944 CROP DRY EDIBLE SMOOTH PEAS, LC-88a

I. INTRODUCTION

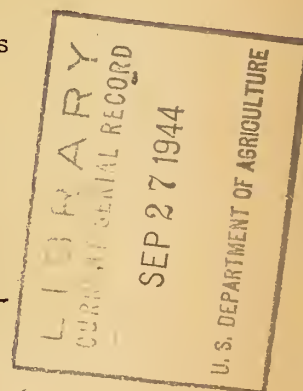
In order to encourage production to meet the greatly increased requirements for dry edible smooth peas for military, Lend-Lease, and other war purposes, a price support program was authorized by the War Food Administration for designated classes of dry edible smooth peas produced in 1944. The general provisions of the program are:

1. Price supporting contracts with pea dealers under which dealers agree to pay the equivalent of the support price to growers.
2. Non-recourse loans on peas stored on farms or in warehouses (see Finance Letter 36 under Classification 560).
3. Purchases of designated classes of smooth peas in carload lots, cleaned and bagged, f.o.b. cars, at country shipping points, at specified prices.

II. GENERAL DESCRIPTION OF THE PROGRAM WITH RESPECT TO PROCUREMENT

A. Procurement Procedure

Commodity Credit Corporation will stand ready to purchase as of July 1, 1945, all eligible peas offered to it in accordance with a purchase announcement to be issued. Peas will be taken into the GCP Program stockpile. Purchases will be made in carload lots, cleaned and bagged, at the applicable support price f.o.b. cars, at country shipping points, which price shall constitute full payment for such eligible peas, including all charges for processing and storage, if any, to the date of such sale. Inspection of peas shall be made at seller's expense to be evidenced by an inspection certificate issued by the Office of Distribution, or by such person or agency designated by the Office of Distribution. Commodity Credit Corporation will pay storage and carrying charges for eligible peas which have



9-15-44

Program Accounting  
General  
Price Support Programs

been tendered for delivery, but which delivery thereof has not been accepted until after the thirtieth day following the date of receipt by Commodity Credit Corporation of such tender of delivery. Purchases will be made from processors who qualify as dealers or processors under MPR 270, as amended, provided such dealers or processors have executed a price supporting agreement with Commodity Credit Corporation and are in compliance with all applicable regulations and orders of the War Food Administration with respect to dry edible smooth peas. The program will be effective for the period commencing July 15, 1944, and ending June 30, 1945.

B. Eligible Peas and Support Prices

The eligible classes and grades of peas, on the basis of cleaned and bagged whole peas (in 100 lb. containers), with all charges paid, in carload lots, f.o.b. cars at country shipping points, are as follows:

Alaska	)	
Bluebell	)	
Scotch Green	)	U. S. No. 1, \$5.65 per 100 lbs.
First and Best	)	U. S. No. 2, \$5.40 per 100 lbs.
Marrowfat	)	
White Canada	)	
Colorado White	)	

C. Accounting and Reporting

Accounting for the procurement of peas will be performed by the Program Accounting Section under the GCP Program pursuant to Finance Instructions 560.1, 562.1, 563.1, and 564.1. If the peas are subsequently disposed of at a loss, the disposition thereof will be accounted for by the Program Accounting Section under the price support program in accordance with Finance Instructions 560.7, 561.7, 562.7, 563.7, and 564.7. Reporting under the price support program will be in accordance with Finance Instruction 569.7, by class of peas. ("Alaska" is a class.)